FISCAL IMPACT STATEMENT ON BILL NO. H3232

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TO: The Honorable Hugh Leatherman, Chairman, Senate Finance Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: January 21, 2009 SBD: 2009057

AUTHOR: Representative Hosey PRIMARY CODE CITE: Joint Resolution

SUBJECT: Capital Projects Sales and Use Tax Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3232 is a Joint Resolution to change the certification date for the result of a Capital Projects Sales and Use Tax Act referendum held at the time of the 2008 general election from no later than November 30, 2008, to no later than December 11, 2008.

EXPLANATION OF IMPACT:

A review of this Bill by the State Election Commission indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:
Harry Bell

Harry Bell

Assistant Director, Office of State Budget